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DJ Access Intelligence 1H Pretax Pft GBP0.2M Vs Loss GBP1.2M

LONDON (Dow Jones)--Access Intelligence PLC (ACC.LN) said Wednesday that for the six months ended May 31, it made a pretax profit of GBP199,000 compared with a pretax loss of GBP1.2 million.

MAIN FACTS:

- Revenue GBP2.7 million (2008: GBP1.9 million)
- EBITDA from Continuing Operations GBP0.2 million (2008: loss GBP0.1 million)
- Diluted Basic Earnings per share 0.10 pence (2008: loss 2.49 pence)
- Positive cash balance of GBP714,938 (2008: GBP557,000)
- All subsidiaries were making monthly profits by the end of the half year with Group performance for the second quarter well ahead of the first quarter.
- The Group is not proposing to pay a dividend.
- The new Board has decided not to sell Willow Starcom and Wired-Gov.
- Board intends to develop Access Intelligence further, with an emphasis on recurring revenues.
- Future acquisitions will be targeted to complement our three key divisions: -
- Compliance (MS2M)
- Procurement and Contract Management (Due North)
- Media Relations and PR (Solcara / Wired-Gov)
- All the signs are that the progress delivered in the first half will continue and that it looks forward to a good second half.

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